

INDIA PRACTICE



RECOGNITION FOR OUR WORK

India Business Law Journal

Named as "significant player"
among international law firms
for India-related work

**Thomson Reuters and
Mergermarket**

#1 in Thomson Reuters
and Mergermarket
(2010) rankings by number of
Canadian M&A deals

Bloomberg

#1 Canadian legal advisor by value
of M&A from India (2010)

Corpin

#1 Canadian legal advisor
by value and volume of
North American M&A (2010)

Bloomberg

#1 Canadian legal advisor to issuers
and underwriters combined for
global equity offerings (2010)

Lexpert®

#1 in Canada for M&A,
Corporate Finance and
Corporate-Commercial law

**The Best Lawyers
in Canada®**

#1 in Canada for M&A,
Corporate Law and Securities



For over twenty years, Stikeman Elliott has been a dominant Canadian legal presence in Asia. Historically, the firm focused on Canadian investment into Asia. Today, reflecting the position of Canada as a target for a rapidly expanding Indian economy, the firm also provides advice through its Canadian, London and Sydney offices on a large number of significant transactions from India into Canada. With a national and international network of 500 lawyers, our expertise extends to virtually every area of Canadian business law, particularly mergers and acquisitions, corporate finance, banking, competition/antitrust, foreign investment/regulatory, taxation, energy, oil and gas, infrastructure, technology, real estate and mining.

Our work with Indian clients in the context of corporate transactions includes providing strategic advice, advising boards of directors and navigating relevant legislation, foreign investment regulation and disclosure requirements. Our firm has the expertise and experience to advise Indian clients through the full range of legal issues relevant to take-overs, acquisitions and investments of all kinds, in order to complete the transaction in the most efficient and effective way. The firm is among the world's top-ranked law firms for M&A work in Asia, according to Thomson Reuters, and the leading Canadian law firm acting on global M&A deals, according to Bloomberg. We have been endorsed by the *India Business Law Journal*, which has named Stikeman Elliott as one of the best international law firms for India-related work in M&A transactions, joint ventures, corporate finance, foreign investment approval and competition/antitrust.

Our experience includes acting for:

- **Tata Steel** in its agreement with New Millennium Capital to fund the Taconite project located in Canada, with a potential value of approximately \$4.9B.
- **JSW Energy Limited** in its \$422M bid to acquire all the shares of CIC Energy Corp.
- **Baffinland Iron Mines Corporation** in the \$593M take-over bid by ArcelorMittal S.A. and Nunavut Iron Ore Acquisition Inc.
- **Tata Steel Global Holding Pte.** in its \$300M acquisition of an 80% stake in a direct shipping ore project located in Canada owned by New Millennium Capital Corp.
- **Mittal Steel N.V.** in its US\$33B bid for Arcelor.
- **Essar Global** in its \$1.85B acquisition of Algoma Steel.
- **Essar Global** in its US\$400M cross-border offering of debt securities.
- **DPF India Opportunities Fund** in its C\$250M initial public offering.
- **Essar Steel Algoma Inc.** in an injunction hearing in the Ontario Superior Court of Justice, successfully securing a non-interruption of iron-ore.
- **Tata Motors** as Canadian counsel in its winning US\$2.3B bid to acquire Jaguar and Land Rover.
- **ICICI Bank Canada** as financier in **Jubilant Organosys Ltd.'s** US\$255M acquisition of DRAXIS Health Inc.
- **DPF India Opportunities Fund** in its \$200M IPO.
- **Rain Commodities Inc.** in its \$437M bid to acquire the assets of Great Lakes Carbon Income Fund.
- The lenders in the \$6B acquisition of Novelis Inc. by **Hindalco Industries Limited**.

TOP LEGAL ADVISER ON GLOBAL M&A DEALS 2010

	RANK (among Canadian firms)	RANK (among worldwide firms)	VOLUME (US\$ billion)	DEAL COUNT
STIKEMAN ELLIOTT	1	14	\$100,547	105

Bloomberg 2010 League Tables

Around the World

Stikeman Elliott is recognized nationally and internationally for the sophistication of its business law practice. The firm is a Canadian leader in each of its core practice areas, with particular focus on M&A and other corporate transactions, and has developed in-depth knowledge of a wide range of industries including banking, insurance, energy, mining, infrastructure, retail, telecommunications and technology. Located in Toronto, Montréal, Ottawa, Calgary and Vancouver, its Canadian offices are among the leading practices in their respective jurisdictions.

Stikeman Elliott is also prominent internationally, as the first Canadian firm to open offices in London, New York and Sydney. We are the Canadian counsel of choice in transactions in every corner of the world, with extensive experience in India, the Middle East, China, Southeast Asia as well as in central and eastern Europe, Latin America, the Caribbean and Africa. In the globalized world of modern business, who better to turn to than Canada's first global law firm.

Over the years, we have been involved in a significant number of transactions concerning non-Canadian acquirers of Canadian businesses and have been at the forefront of evolving practices in M&A transactions, including those involving strategic private equity and non-resident buyers. The firm has earned particular respect for expertise in acting for both acquirers and target companies in friendly and hostile take-over situations and has extensive experience with take-over bids, plans of arrangement, leveraged buy-outs and management buy-outs. To better meet the needs of clients who are involved in the purchase of a company or business unit, our M&A Group works closely with other practitioners throughout the firm to provide a full array of related services, such as tax, competition/antitrust, foreign investment/regulatory, intellectual property, environmental, real estate, government relations, and employment and labour expertise.

Facts

Number of Lawyers: over 500

Offices: 8 (3 international)

Major practice areas: M&A, Corporate Finance & Securities, Banking, Corporate/Commercial, Business Litigation, (including class action defence), Real Estate, Tax, Insolvency, Structured Finance, Mining, Energy, Project Finance, Competition & Antitrust, Intellectual Property, Technology & Outsourcing, Insurance, Employment & Labour, Communications

Stikeman Elliott is a proud member of the
Canada-India Business Council.



For further information, please contact your Stikeman Elliott representative or any of the following:

TORONTO

William Braithwaite

+1 416 869 5654

wbraithwaite@stikeman.com

Dee Rajpal

+1 416 869 5576

drajpal@stikeman.com

MONTRÉAL

Erik Richer La Flèche

+1 514 397 3109

ericherlafleche@stikeman.com

Pierre Raymond

+1 514 397 3061

praymond@stikeman.com

CALGARY

Stuart Olley

+1 403 266 9057

solley@stikeman.com

VANCOUVER

Amynd Abdula

+1 604 631 1322

aabdula@stikeman.com

Noordin Nanji

+1 604 631 1396

nnanji@stikeman.com

OTTAWA

Stuart McCormack

+1 613 566 0526

smccormack@stikeman.com

NEW YORK

Kenneth Ottenbreit

+1 212 845 7460

kottenbreit@stikeman.com

LONDON

Stewart Sutcliffe

+44 20 7367 0177

ssutcliffe@stikeman.com

SYDNEY

Brian Hansen

+61 2 9232 7199

bhansen@stikeman.com